App. F. IX-4

Previous References.

1954. (Ind)

File No. 168-54.

Serial Nos. 1-2

Later References.

MYSORE GOVERNMENT SECRETARIAT

Serial Nos. 700 only — 1.12.

Part B for May 1955.

SUBJECT

Grant of bonus to the employees of the Government Soap Factory, Bangalore, equal to 2 months' pay or wages.

WD 06701—GPB—25,000—11-8-54

G.O.No. I 5303-5T.

D. 19.3.55T.

The Secy. B.M.I.C.
The Addl. Dir. Agrn.
The A.G. through F.D.
The

Sanctions the —

C.V. Rajanna
23/6/55

Bonus to the Employees of the B.S.F. for 1953-54.

Mysore Government Secretariat | File No. of 195 | [App. F. III 2

Serial No.	
4709/1	From the Secretary, BMIC Letter No. 2325 Dt 2:2-55 forwarding for sanction the resolution of the BMIC to pay 2 months' pay or wages by as bonus to the employees of the Govt Soap Factory for the year 1953-54. The exceptionally good financial condition of this Concern is detailed in the BMIC Note (Flag Z). The Addl. Dir. I.T.C. had therefor recommended the grant of 3 months pay or wages as bonus. But the BMIC have recommended 2 months pay or wages in this behalf being the limit acceptable by the Special Committee appointed by Govt to go into the general question of bonus to Industrial Concerns. Submitted for orders: Sd/ 10/2/55 for 11/2/55 The recommendations of the Special Committee have since been approved by Govt. and orders are under issue: Having regard to the profits made by the Govt Soap Factory during 1953-54, the Board's recommendation for the payment of 2 months' pay

Note.—Contn. Sheet

Bonus to the employees of the GSF for 53-54

File No. 4759/I of 195 .

Mysore Government Secretariat

Serial No.

or wages as Bonus is in order, it may be sanctioned, in consultation with F. D.

19/3/55

Dev. Secy.

5) For favour of concurrence

Fl Secy)

K.P. 24/3/55

6) Dev. Secy 5/3

7) The Board's recommendation in regard to payment of a bonus equal to 2 months' pay for the year 1953-54 may kindly be sanctioned.

Min Homes Ind.

7/3/55

8) May be pd before New Year day. approved.

14/3/55

9) Immediate

15/3/55

10) Sfl-G.O. issued

17/3

WD 04861—GPB—60,000—22-1-54

DSSHe

1-9-2/55

DEVELOPMENT 8960 15 FEB 1955 Government of Mysore

FINANCIAL SECRETARY GOVT. OF MYSORE 12 MAR 1955 O. No. 13999

SECRETARY DEVELOPMENT 9567 5 MAR 1955 Government of Mysore

OFFICE OF THE MINISTER FOR HOME & INDUSTRIES NO. 8814 3 MAR 1955 BANGALORE

SECRETARY DEVELOPMENT DEPARTMENT 9928 15 MAR 1955 Government of Mysore

Bonus to the Employees of G.S.F | 53-54

Mysore Government Secretariat | File No. of 195 . 4759/3 | [App. F. III 2

Serial No.

Fair Copies of G.O's are Submitted for Communication to A.G. thro' F.D.

19/3/55 Supdt
F.I Depn

19/3.

Pl Com 9866

Vd 19/3

Vr 19/3

Ch

19.3.55.

Secd 21/3.

Sealed Go. no. D 5303-S, D. 19.8.55

To
The Secy. B. M. de
The A.G. thro' F.D.
The Addl Dy. Secy to the
Govt bow the above.

B

NOTE.—Contn. sheet.

TELEPHONE:
No. 947

Secretary,
OFFICE OF THE CONVENER
BOARD OF MANAGEMENT
OF INDUSTRIAL CONCERNS
GOVT. SOAP FACTORY BUILDINGS

4759/I
5 FEB 1955
INDUSTRIES BRANCH

Bangalore, Dated 2nd Feb. 55

Ref. No. 232
Encl: 5 sheets.

SECRETARY DEVELOPMENT DEP.
53
3 FEB 1955
Government of Mysore

The Secretary to Government,
Development Department,
BANGALORE.

Encl. 168-54-Gen.

Sir,

Sub: Bonus to employees of the Government Soap Factory for the year 1953-54.

I enclose herewith a copy of letter No.G.S.F./2166 dated the 9th December 1954 received from the Additional Director of Industries & Commerce together with a copy of Resolution passed thereon by the Board at its meetings held on 13th and 18th January 1955 and request you kindly to obtain and communicate early orders of Government for payment of Two months' pay or wages as Bonus to the employees of the Government Soap Factory for the year 1953-54.

Copies of Audited Balance Sheet of the Factory for the year ending March 54 is also enclosed for kind perence.

Yours faithfully,
T. Hanumiah
(T.Hanumiah)
SECRETARY.

Copy of Resolution passed by the Board at its meetings held on 13th and 18th Jaanuary 55

Subject No.13

BOARD OF MANAGEMENT FOR INDUSTRIAL CONCERNS.

Subject: Bonus to the employees of the Government Soap Factory for the year 1953-54.

Read correspondence ending with letter No.G.S.F./2166 dated the 9th December 1954 from the Additional Director of Industries Commerce recommending grant of 3 months' pay or wages as Bonus to the employees of the Government Soap Factory for the year 1953-54.

It is stated that "The Government Soap Factory has made a net profit of Rs.4,83,807 during the year 53-54(as against Rs.1,90,400 during 52-53) after providing Rs.30,086 for Depreciation. A unique feature of the working of the concern is that against a withdrawal of Rs.16,36,917/-, a remittance of Rs.25,38,599/- was made which resulted in a net excess remittance of Rs.9,01,682/-. The Government Capital invested in this Factory as on 31-3-53 stood at Rs.1,66,541/- after adjusting a sum of Rs.7,72,657/- being the un-surrendered profits of the previous years. Hence the percentage of Net Profit over the Government Capital inv ested works out to 290.5%.

As regards the Investment position, against a consolidated Reserve of Rs.4,76,228/-, an investment of Rs.4,28,736/- has been made, This indicates that what has been provided as reserves has been invested thereby increasing the financial stability of the concern. Except the new additions on which Depreciation has to be spread over for a number of years, the other existing Assets have been fully depreciated (A few have been over depreciated). This shrewd policy of providing Depreciation on Assets even though they have been fully depreciated has helped the concern considerably to have a sort of Rehabilitation Reserve.

On account of the fact that the Net Remittances during the year were far in excess over the withdrawals, Interest on Capital was not provided as the remittances brought down the opening balance of Government Capital to a minus figure.

Accounting and Audit Charges amounting to Rs.3,575/- have been duly provided before arriving at the Net Profits.

Despite the adverse conditions prevailing in the market due to Economic and Trade depressions, the sales continued to show a satisfactory increase and it is indeed a matter for great appreciation that the Sales during the year reached a record figure of Rs.22,55,900 an increase by Rs.15,500/- over the previous year."

As the working of the Factory has been satisfactory, the Director recommends grant of 3 months' pay or wages as Bonus for the year 1953-54.

According to the recommendations made to Government by the Special Committee constituted for considering the question of Bonus to the employees of Government Industrial Concerns, two months' pay or wages is the Maximum limit of Bonus that is recommended for payment, in respect of each concern.

RESOLUTION: A recommendation may be made to Government for payment of 2 months'.pay or wages as Bonus for the year 1953-54.

Secretary
Board of Management

Addl. Copy of letter No.GSF/2166 dated 9th December 54 from the Director of Industries & Commerce in Mysore, Bangalore to this office.

Sub: Bonus to the employees of the Government Soap Factory, Bangalore for the year 53-54

Ref: Resolution of the Board of Management of Industrial Concerns adopted at their meeting held on 16-8-1954.

Referring to the above, I write to state that I have re-examined the matter as desired by the Board and am of the view that the employees of the Government Soap Factory deserve special consideration in regard to bonus in view of the record net profit of Rs.4,83,807/- during 1953-54 yielding return of 290% over the capital at charge. A copy of the report of the General Manager, Government Soap Factory is also enclosed herewith for the information of the Board. However, as four months' bonus has not so far been granted to any Government Industrial Concern I recommend to the Board that in view of this being a most deserving case three months' Bonus may be sanctioned to the employees of the Government Soap Factory subject to the usual conditions.

I request you kindly to obtain approval of the Board for my proposal as above.

T. Hanumiah

(T.Hanumiah)
SECRETARY,
Board of Management
for Industrial Concerns.
Bangalore

nbs.

Corresponding figure for previous Yr.	Cap
Rs.	
	Govt.Capital
295566	(See Sch.att
54656	Minor Cap.(C
	Reserves.
111952	Genl.Res.
273436	Depn.Res.
	Other Reserves.I ing those for -ful debts,sh ces & loss in (See Sch.II)
29632	Provision Fun
10503	Suspense:
	Liabilities
75710	For goods:
380388	For expenses
12151	For Deposits I
11722	Other Finance (Sch.III)
	Profit & Loss
190400	Net Profit fo

(4) the value placed on works-in-process the trading period does not inclu

(5) to the best of my knowledge all liabi ous period, and

(6) to the best of my knowledge there are ing period except those exhibited

Sd/- [illegible],
Chief Accountant,
Govt. Soap Factory, Bangalore.

Certified that this Balance sheet an have been audited and,all the information Balance sheet exhibits a true and correct at 31st March,1954.According to the infor of the Factory subject to the remarks ex

Bangalore,
Dated 24-8-1954.

kvs/(7)

s at the close of the business on the last date of
e any sum representing profit.

ities have been included in the accounts for the

no contingent liabilities at the end of the trad-
in the salaried Sheet.

(Sd/- D.R.Thungappa)
General Manager,
Government Soap Factory,
Bangalore.

Profit & Loss Account for the year ended 31st March, 54
from explanations required have been obtained and the
view of the state of Working affairs of the Factory as
ations and explanations given and as shown by the books
the Audit report.

(Sd/- D.R.Srinivasa Murthy)
Examiner, O.A.D.II.

" COPY "

(B.R.Thungappa)
General Manager,
Government Soap Factory,
Bangalore.

[redacted]

Government Soap Factory, Bangalore.

Schedule attached to and forming part of the Balance Sheet as at 31-3-54.

Schedule I

Corresponding figures for previous period.	Particulars.				Amount.
	Government Capital.		Rs.	Rs.	Rs.
10,72,164	As at 1-4-1953 ..	-			
38,47,535	ADD profits to end of 52-53 ..	40,37,[illegible]-[illegible]-[illegible]			
32,65,328	LESS appropriations to end of 1952-53: ..	32,65,[illegible]-7-7			
			7,72,057- 1-8		
	LESS			10,68,223- 1-0	
18,89,573	Remittances in 53-54 ..	-	[illegible],30,[illegible]-10-0		
11,12,976	ADD drawings in 53-54 ..	-	16,26,017- 8-8		
				9,01,062- 8-6	
					1,66,940-11- 6
8,77,825	Details.				
	ADD profits to end of 51-52 unappropriated: ..	2,95,566			
		5,82,257			
		8,77,823			

Bangalore,
Dated 20-8-54.

kvs/(7)

"COPY"

(Sd/- E.R.Greenivasamurthy)
Examiner, C.A.D.

(Sd/- [illegible] Thimmappa)
General Manager,
Government Soap Factory
Bangalore

Government Soap Factory.

Schedule attached to and forming part of the Balance Sheet as at 31st March,1954.

As at 31-3-53	Particulars	Amount
	Schedule II.	
	Other Reserves.	Rs. a.p Rs. a. p
Rs. 4,749	Reserve for Bonus on Retirement: ..	4,749- 9-0
30,197	-do- for payment of Profit bonus: ..	20,904-14-0
5,000	-do- for Bad & Doubtful Debts. ..	17,000- 0-0
	-do- for shortages in stores. ..	4,099- 2-2
	-do- for writing off value of unserviceable stores.	14,000- 0-0
		60,753- 9- 2
	Schedule III.	
	Liabilities for goods.	
75,710	Creditors for goods supplied: ..	62,943-14-3
	Liabilities for Expenses:	
19,387	Provision for payment of discount to dealers:	9,375- 7-4
308,634	Dealers Comm.etc	299,727- 4-8
8,920	For Salaries & Wages: 9090-11-0 Wages: 24- 9-0	9,125- 4-0
212	For Bonus	180- 7-0
2,235	For Spl.Advt.charges for other concerns: ..	2,235- 0-5
		3,20,043- 7-5
	Liabilities for Deposits received.	
10,741	Security Deposits from Agents: ..	10,853- 0-0
1,410	Deposits from Contractors ..	8,037- 0-0
	Tender Deposits for Agency ..	2,750- 0-0
	Advances recd.fr.Customers ..	4,192- 5-1
		25,282- 5-1
	Liabilities for other finance.	
7,363	Sales Tax due to Government ..	9,190-12-0
4,360	Rebate on Sales Tax	4,300-12-0
		13,561- 8- 0
	Schedule IV.	
	Stores:	
4,53,116	Stores	2,63,225-14-1
	Stores adjts.account(for reserve towards shortages and unserviceable stores for Rs.18,099-2-2 (See contra) ..	4,017- 4-0
		2,67,903- 2-1

P.T.O.

Schedule V.

	For goods:		18,262-0-0
24,685	For Sundries		5,659-4-6
3,000	To Director of I & C.	3,000-0-0	
		8,033-9-3	
			11,033-9-3
			34,954-13-9
	Prepaid expenses:		468-12-0
			35,423- 9-9

(Sd/-D.T.Srinivasamurthy)
Examiner, C.A.D.II

"COPY"

(B.T.Thungappa)
General Manager,
Government Soap Factory,
Bangalore.

Bangalore,
Dated 25-2-1954.

kvs/(7)

GOVERNMENT SOAP FACTORY, BANGALORE.

Manufacturing, Trading & Profit & Loss Account for the year ended 31-3-54.

DR.

For 1952-53 Rs.	Particulars		Amount Rs.
		I. Manufacturing Account.	
2,63,657	To O/B of works in process:	**	1,45,800-13-0
13,13,852	" Raw materials consumed	**	12,05,010-15-0
5,752	" Power & Heating	**	5,550- 8-0
2,140	" Water **	**	1,800- 4-0
2,173	" Repairs & Renewals	**	5,812-10-0
70,707	" Wages **	**	79,535- 2-0
28,722	" Depreciation **	**	30,026- 0-0
	Total Rs:		14,74,703- 6-6
		II. Trading Account.	
1,84,201	To O/S. of finished goods:	**	23,300- 0-6
15,44,933	" Cost of production	**	14,20,058- 7-6
1,88,314	" Comm. & Rebate	**	1,60,255-13-0
15,328	" Free Duty. charges(Ftt)	**	19,348-12-0
53,881	" Advertisement **	**	40,001- 7-0
-	" Excise Duty **	**	7,624-12-0
5,704	" Trade Charges & Entertainment:		3,540-10-6
000	" Samples	** **	892-11-10
2,65,201	" Gross profit	** **	5,02,452- 7-0
	Total Rs:		22,65,631-14-7
		III. PROFIT & LOSS ACCOUNT.	
38,171	To Salaries T.A and Directors charges:	**	38,451- 1-0
8,730	" Contribution to Provident Fund & Interest	** **	6,651- 0-0
	" Legal Expenses	** **	8,982- 0-0
	" Provision for Income Tax & Business Profit	** ** **	17,230- 0-0
	" Provision for unrecoverable and shortages in stores		

CR.

For 1952-53 Rs.	Particulars.		Amount. Rs.
	I. Manufacturing Account.		
15,44,933	By cost of production	**	14,20,058- 6-6
1,40,890	" C/B. of works in process:	**	54,704-14-0
	Total Rs:		14,74,703-6-6
	II. Trading Account.		
22,40,498	By Sales	** **	22,55,899-14-7
23,307	" C/S of Finished Goods:	**	9,732-0- 0
	Total Rs:		22,65,631-14-7
	III. PROFIT & LOSS ACCOUNT.		
2,02,261	By Gross Profit :		5,02,452- 7-0
19,381	" Miscellaneous Receipts	**	19,637-10-7

	"	Audit Charges " "	3,675- 0-0
4,577	"	Exhibition Expenses " "	2,675- 0-0
	"	Employees State Insurance:	1,606- 0-0
2,024	"	Minor Capital Expenditure:	525- 4-0
1,776	"	Rent, Rates & Taxes "	2,560-10-0
735	"	Value of stores written off:	501- 4-0
1,128	"	Pension contribution "	15-14-0
250	"	Works Day " "	250- 0-0
737 1,618	"	Library & Journals "	504-14-0
1,371	"	Printing & Stationery "	1,102- 4-3
789	"	Postage & Telegrams "	1,563-13-0
1,90,400	"	Net Profit "	4,83,807- 3-0
1018	"	Lighting & Telephone	1,619-6-10
		Total Rs:	5,82,030- 2-4

Total Rs: 5,82,030- 2-4

(Sd/-D.[illegible]Gracias Murthy)
Examiner, O.A.G.II

"Copy"

Bangalore,
Dated 27-7-1954

kvd/7

Proceedings — Amd. 168-54-2

Read: Letter No. 2325 dt 2.2.55

from the Secy BMRC. forwarding for Sanction the Resolution passed by the Board at its meetings held on 18/1/55 to pay bonus equal to two months' pay or wages to the employees of the C.S.I. Bangalore for the year 1953-54

Order. L.S.B.03-5/Amd/168-54-2 DI9/3/55

The Resolution of the BMRC. is Sanctioned. The bonus should be disbursed before 25-3-55.

Subject to the following Conditions

for D.S.

To 1) The Secy BMRC.
2) " Addl Dir I&C.
3) " AG. through the F/D

Cy

GOVERNMENT OF THE GOVERNMENT OF MYSORE.

Read:-

Letter No.2525 dated 2-3-1955, from the Secretary, Board of Management of Industrial Concerns, forwarding for sanction the resolution passed by the Board at its meeting held on ~~15th and~~ 16th January 1955 to pay bonus ~~equal to~~ of 2 ~~the~~(two) months' pay or wages to the employees of the Government Soap Factory, Bangalore, for the year 1953-54.

ORDER NO.I. 5303-5 | Dms 168-54-2

DATED, BANGALORE, THE 19th MARCH, 1955.

The Resolution of the Board of Management of Industrial Concerns, is sanctioned subject to the following conditions:-

i) Bonus to be paid to employees who were on the rolls of the Factory on the 1st of the official year following the period to which the payment relates and who continue to be on the rolls at the time of payment with the exception of those who have worked for less than an aggregate period of 75 days in the said period.

ii) Bonus will be calculated on earnings exclusive of Dearness Allowance, bonus or other allowances.

iii) Bonus will not be given to the officers of Government lent to the Concerns.

iv) In the case of employees who have been transferred from one concern to another, or who have retired or who have been retrenched or who died while in service, proportionate bonus due for the period of service rendered by them may be paid.

The bonus may be disbursed before 25th March 1955.

By Order and in the name of the Governor of Mysore,

(D. Lakshmana Rao)
for Secretary to Government,
Development Department.

To

The Secretary, Board of Management of Industrial Concerns.
The Additional Director of Industries & Commerce in Mysore, Bangalore.
The Accountant General, Mysore, Bangalore,
through the Financial Department.